

Date: September 30, 2016

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Notice of Annual General Meeting**

Dear Sir,

Enclosed please find a copy of the Notice of Annual General Meeting to be held on **October 24, 2016 at 11:30 a.m. at The Royal Rodale Auditorium, TC-V, 34th Street, Khayaban-e-Sehar, Phase-V, Ext., D.H.A., Karachi**, for circulation amongst the TRE Certificate Holders of the Exchange.

Further, we will send you printed annual reports for year ended June 30, 2016 within due time.

Yours Sincerely,



Mohammad Sohail Hassan
Company Secretary

Encl: As above.

Karachi Branch:

93-95, 2/F, Stock Exchange Building off I.I. Chundrigar Road, Karachi. Ph: 021-32468856-66, Fax: 021-32468867

Lahore Branch:

House No. 43-A/S, Zafar Ali Road, Aziz Avenue, Gulberg 5, Lahore Tel: 92-42-35791281-88, Fax: 92-42-35791289, Url: www.nextcapital.com.pk

Notice of Annual General Meeting

Notice is hereby given that the Seventh Annual General Meeting of Next Capital Limited will be held at the Hotel Royal Rodale Auditorium, TC-V, 34th Street, Khayaban-e-Sehar, Phase-V, Ext., D.H.A., Karachi on Wednesday, October 24, 2016 at 11:30 a.m. to transact the following business:

Ordinary Business

1. To confirm the minutes of the Annual General Meeting (AGM) held on October 28, 2015.
2. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended June 30, 2016 together with the Directors' and Auditors' Reports thereon.
3. To approve the appointment of the Auditor for the year ending June 30, 2017 and fix their remuneration. The retiring Auditor Messrs. KPMG Taseer Hadi & Co., Chartered Accountants, being eligible, have offered themselves for re-appointment.
4. To elect seven (7) Directors of the company as fixed by the Board of Directors in accordance with the provisions of Section 178 of the Companies Ordinance 1984 for the term of three (3) years. The following are the names of retiring Directors, who are eligible for re-election:
 - i. Muhammad Najam Ali
 - ii. Hanna Khan
 - iii. Muhammad Zulqarnain Mahmood Khan
 - iv. Hassan Shahnawaz
 - v. Zubair Elahi
 - vi. Umer Habib

Any Other Business

5. To transact such other business as may be placed before the meeting with the permission of the Chair.

Karachi.

Dated: September 30, 2016

By order of the Board

Sohail Hassan
Company Secretary

NOTES

- i. The Share Transfer Books of the Company will remain closed from 18th October, 2016 to 24th October, 2016 (both days inclusive).
- ii. In terms of Section 178(3) of the Companies Ordinance, 1984 any person who seeks to contest an election to the office of director, whether he is a retiring director or otherwise, shall file with the Company, not later than fourteen (14) days before the date of this meeting, a notice of his intention to offer himself for election as a director.
- iii. A member entitled to attend and vote at this meeting may appoint another member as his or her proxy to attend and vote. Proxies in order to be effective must be received at the registered office of the Company not less than 48 hours before the time of holding of the meeting.
- iv. Beneficial owners of the physical shares and whose shares are deposited with Central Depository Company of Pakistan Limited (CDC) are requested to bring their original computerized National Identity Card (CNIC) along with participant's I.D. number and their account/sub-account number in CDC to facilitate identification at the time of the meeting. In case of proxy, attested copies of proxy's CNIC or passport, account/subaccount and participant's I.D. numbers must be deposited along with the Form of Proxy at the registered office of the Company as per paragraph No. iii above, duly witnessed by two persons whose names, addresses and CNIC numbers must be mentioned on the proxy form and attested photocopies of CNIC or the passport of the beneficial owner. In case of proxy for corporate members, the Board of Directors' Resolution/Power of Attorney with specimen signature of the nominee shall be produced at the time of meeting (unless it has been provided earlier to the Shares Registrar).
- v. Physical transfers and deposit request under Central Depository System received at the close of business on October 16, 2016 by the Company's registrar i.e. Technology Trade (Private) Limited, Dagia House, 241-C, Block2, P.E.C.H.S., Karachi will be treated as being in time for entitlement to attend the meeting.
- vi. Members are requested to promptly notify the Company of any change in their address.